

Media Release

**LORING INDUSTRIES TO ESTABLISH OPERATIONS  
AT LORING COMMERCE CENTRE**

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FOR IMMEDIATE RELEASE

For more information contact: Tim McCabe [tim.mccabe@loringind.com](mailto:tim.mccabe@loringind.com)  
207.450.4935

or Carl Flora [cflora@loring.org](mailto:cflora@loring.org)  
207.328.7005

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The Loring Development Authority (LDA) announced today that Loring Industries, LLC will be the newest business addition to Loring Commerce Centre. Loring Industries, LLC is a newly formed company operated by Joseph R. Alosa, Sr. of Concord, New Hampshire. As the owner of multiple successful businesses throughout Maine, New Hampshire and Vermont (including the New England Kenworth truck dealerships, eight in total), Mr. Alosa brings a lifetime of experience in transit industry to Loring Industries.

2017 marks the 100<sup>th</sup> year of operations for Alosa's family-owned businesses. Joe's father, Pasquale Alosa, came to America from Italy in 1912 and opened Patsy's repair shop after returning from WWI in 1917. Over the past century the business has grown to become the largest dealer group in New England; still owned and operated by the Alosa family.

Loring Industries will initially occupy part of a 40,000-square-foot building adjacent to facilities currently occupied by Maine Military Authority (MMA). The company has already completed and delivered the first of six buses overhauled for two (2) significant fixed route Transit operators in Maine.

In addition to end-of-life and mid-life bus overhauls, Loring Industries will also provide parts, components and logistical support for MMA's current project with Boston's Massachusetts Bay Transit Authority (MBTA) for the refurbishment of their family of specialized buses.

Additionally, New England Kenworth will operate a TRP truck parts retail store that will be open to the general public at 14 Colorado Road in Limestone, Maine. After the parts and overhaul businesses are well-established, Mr. Alosa plans to add service support for trucks and other large vehicles at the Loring location.

Mr. Alosa stated, "When I first saw the HMMWV overhaul operations at MMA several years ago, I realized that there was a huge opportunity to develop a business that focuses on refurbishment of large non-military vehicles. While it is regrettable that MMA's military work has diminished, it's my belief that a transition to commercial vehicles can be successful and will

offer greater long-term growth and sustainability to our companies, as well as Aroostook County as a whole”. Mr. Alosa cited the exceptional capabilities of the local workforce in the area as a primary factor in his decision.

Carl Flora, President & CEO of Loring Development Authority said, “We are truly fortunate to have found someone of Joe Alosa’s stature in the transit industry to take advantage of the potential for this type of business and bring his own resources, including his contacts and know-how, to the table. The LDA is committed to supporting this project and we are anticipating a new round of job creation that will benefit the economy of Aroostook County”.

Loring Industries intends to begin recruiting efforts immediately. The initial group of employees will work in the sourcing and sale of parts, followed by employees with basic mechanical skills. For some period of time, the company expects to contract with MMA for advanced mechanical work and painting, but will soon have a full complement of employees able to perform all phases of work involved in the service and overhaul of trucks, buses and other heavy vehicles.

Loring Industries is interested in candidates with the following areas of capabilities:

- Living in or willing to re-locate to beautiful Aroostook County
- Hard working attitude and willing to advance on merit up the ladder
- Mechanical aptitude (willing to be entered into training program)
- Vehicle Wash-down for induction in remanufacturing process
- Inventory analysts and inventory pickers
- Vehicle Dis-Assembly mechanics (mechanical training program)

Loring Industries will offer full benefit program as part of their employment package.

“It is not yet clear how many employees will be hired or how quickly they will be brought on board – that will depend on how quickly contracts are secured and what level of workload will be involved in each”, Mr. Alosa stated. “However, we have just begun and there are already many short and long-term contracts that are shaping up”.

More information about Loring Industries is available at [www.loringind.com](http://www.loringind.com).